

# Protective Indexed Annuity

Optional principal protection with a 5-, 7- or 10-year withdrawal charge schedule

## At a Glance

<b>Client Profile</b>	For clients seeking principal protection with the potential for higher returns linked to the performance of a market index.																																																																									
<b>Availability</b>	Ages 0-85																																																																									
<b>Deposit Payments and Windows</b>	<p>Minimum initial deposit: \$10,000  <i>The initial deposit is allocated to the interest crediting strategies according to the owner's instructions. The initial deposit includes all payments received within 14 days of the earlier of the date an application in good order is signed or submitted (the "origination date"). Payments received in connection with an exchange, transfer or rollover must be initiated within 14 days and received within 60 days of the origination date.</i></p> <p>Minimum additional deposit: \$1,000  <i>Payments initiated outside the windows for initial deposits, but within the first contract year, are additional deposits. Additional deposits are applied to an interest bearing Holding Account and remain there until the next contract anniversary.</i></p> <p>Maximum deposit: \$1 million  <i>Higher amounts may be accepted with prior Company approval.</i></p>																																																																									
<b>Interest Crediting Strategies</b>	<p>There is a choice among one fixed and two indexed interest crediting strategies. Only initial deposits are immediately allocated to the interest crediting strategies. Additional deposits are allocated to the Holding Account until the following contract anniversary when they are then allocated to the interest crediting strategies per the current contract allocation instructions. Index values and declared rates for the first contract year are locked-in as of the application signed date with the exception of that for the Holding Account.</p> <p>Fixed: Amounts allocated to this strategy earn a fixed rate of interest that is credited daily, as determined in advance upon each contract anniversary.</p> <p>Indexed: Amounts allocated to these strategies earn interest in arrears based, in part, on the performance of the S&amp;P 500® Index (without dividends).</p> <ul style="list-style-type: none"> <li>– Annual Point-to-Point: Annual interest rate credited in arrears is the smaller of the index performance or the interest rate cap in effect, as determined upon each contract anniversary.</li> <li>– Annual Tiered Rate: Annual interest rate credited in arrears is dependent on index performance either remaining flat or increasing with an enhancement for meeting certain thresholds. Each tier is associated with a specific minimum threshold and a declared interest rate. The higher the tier achieved, the higher the interest rate earned.</li> </ul> <p><i>Withdrawals from indexed strategies do not earn interest for that particular contract year.</i></p>																																																																									
<b>Withdrawal Charges</b>	<p>Contract owners have a choice among a 5-year, 7-year and 10-year withdrawal charge schedule with full access to the total investment and any earnings attributed to it without a withdrawal charge 5, 7 and 10 years after the contract issue date, respectively.</p> <table border="1"> <thead> <tr> <th colspan="6">5-Year Withdrawal Charge Schedule</th> <th colspan="7">7-Year Withdrawal Charge Schedule</th> <th colspan="10">10-Year Withdrawal Charge Schedule</th> </tr> <tr> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> </tr> </thead> <tbody> <tr> <td>Charge</td> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>Charge</td> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>Charge</td> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> </tr> </tbody> </table> <p>In the state of California, the 5-year withdrawal charge schedule is 9%, 8%, 7%, 6%, 5%. The 7-year withdrawal charge schedule is 9%, 8%, 7%, 6%, 5%, 4%, 3%. The 10-year withdrawal charge schedule is 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 1%.</p>	5-Year Withdrawal Charge Schedule						7-Year Withdrawal Charge Schedule							10-Year Withdrawal Charge Schedule										Year	1	2	3	4	5	Year	1	2	3	4	5	6	7	Year	1	2	3	4	5	6	7	8	9	10	Charge	9%	9%	8%	7%	6%	Charge	9%	9%	8%	7%	6%	5%	4%	Charge	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%
5-Year Withdrawal Charge Schedule						7-Year Withdrawal Charge Schedule							10-Year Withdrawal Charge Schedule																																																													
Year	1	2	3	4	5	Year	1	2	3	4	5	6	7	Year	1	2	3	4	5	6	7	8	9	10																																																		
Charge	9%	9%	8%	7%	6%	Charge	9%	9%	8%	7%	6%	5%	4%	Charge	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%																																																		
<b>Minimum Surrender Value</b>	The minimum value available upon full surrender, death or annuitization of the contract is equal to 100% of the aggregate deposits less aggregate gross withdrawals, all accumulated at an annual effective interest rate of 1%, reduced by any applicable withdrawal charge.																																																																									
<b>Penalty Free Withdrawals*</b>	<p>First contract year: 10% of initial deposit</p> <p>Subsequent years: 10% of contract value as of the last contract anniversary  <i>The contract value after each withdrawal must be at least \$10,000.</i></p>																																																																									
<b>Nursing Home/Terminal Illness Waiver</b>	Waives withdrawal charges after the first contract anniversary, if the contract owner or spouse is confined to a hospital or nursing facility for at least 30 days or if the contract owner or spouse has a terminal illness. <i>Not available in all states. State variations may apply.</i>																																																																									

\* Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59 ½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.

Continued on Reverse Side.



Not a Deposit	Not Insured By Any Federal Government Agency
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured

