



# Protective FutureSaver<sup>®</sup> II

Fixed Annuity Profile



Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	No FDIC/NCUA Insured	May Lose Value	

Protective Life fixed annuities have been designed specifically to help you more effectively prepare for and experience retirement. The

**Protective FutureSaver II** fixed annuity may be the right investment for you, if you want to benefit from the features of the annuity and desire enhanced flexibility with the timing and allocation of your investments.

**Protect Tomorrow.  
Embrace Today.™**

## Availability

You can purchase the **Protective Future Saver II** fixed annuity if you are age 85 or younger. For purchases using pre-tax money, you must be at least age 18.

## Investment amounts

- *Minimum initial investment: \$10,000*  
At least \$2,000 must be allocated to each guaranteed period selected.
- *Subsequent investments: \$2,000 or more*
- *Maximum investment: \$1 million*  
Higher amounts may be accepted with prior company approval.

In the state of Oregon, at least \$10,000 must be allocated to each guaranteed period selected; subsequent investments are not accepted.

## Guaranteed periods

You have the choice of spreading your investments among these guaranteed periods (in years): 3, 4, 5, 6, 7, 8, 9 and 10.

At times, certain guaranteed periods may not be available. Guaranteed periods may not extend beyond age 95 for any contract owner or annuitant.

## Competitive interest rates

Your contract's minimum interest rate, between 1% and 3%, is set when you make your initial investment and is guaranteed never to change for the life of the contract.

The interest you earn upon renewal may be higher or lower than the interest rate you earned on your initial guaranteed period. The interest you earn over the life of your contract will be a blend of the initial guaranteed rates and subsequent renewal rates. Protective Life sets interest rates at its sole discretion and cannot predict or guarantee future renewal interest rates.

## Investment Bonus

Protective Life offers a bonus on aggregate investments of \$100,000 or more and is immediately fully vested except for cancellations during the free-look period. The bonus amount is determined by the guarantee period:

- *0.50% investment bonus for guarantee periods of 3 – 4 years*
- *1.00% investment bonus for guarantee periods of 5 – 10 years*

Bonus rates may not be available at all times and may change without notice.



## Surrender charges

Guaranteed Period	Year									
	1	2	3	4	5	6	7	8	9	10
3 Year	8.5%	7.5%	6.5%							
4 Year	8.5%	7.5%	6.5%	5.5%						
5 Year	8.5%	7.5%	6.5%	5.5%	4.5%					
6 Year	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%				
7 Year	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%			
8 Year	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%		
9 Year	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	0.5%	
10 Year	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	0.5%	0%

The surrender charges will be applied as a percentage of your withdrawals that exceed the penalty-free amount described under *Access to your money*.

### Access to your money

After each guaranteed period's first anniversary, you may withdraw all or a portion of the interest credited to the guaranteed period during the prior year with no surrender charges or market value adjustment. Automatic interest withdrawals are also available. You can choose to receive these fixed payments of at least \$100 from one or more guaranteed periods as the interest accrues on a monthly, quarterly, semiannual or annual basis.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.

### Market value adjustment

In addition to surrender charges, a market value adjustment will be applied to withdrawals that exceed the allowable penalty-free amount. This surrender value will generally be more, if the Treasury rate is lower upon surrender than it was upon the guaranteed period effective date. Conversely, the surrender value will generally be less, if the Treasury rate is higher.

### Principal protection

Upon full surrender before starting your annuity income payments, at least 100% of your investment will be returned to you (less any prior withdrawals or investment taxes, if applicable). Contracts including the Money Back Guarantee feature may earn a lower interest rate than those without it.

### Healthcare protection

You may withdraw all or a portion of the contract value with no surrender charges, should you or your spouse:

- *Become confined to a qualified medical care facility for at least 90 consecutive days.*
- *Become diagnosed with a terminally ill condition expected to result in death within 12 months*

Qualification may occur during the first contract year; however, benefit withdrawals may not be taken until after the first contract anniversary.

The **Nursing Facility Confinement/Terminal Consideration Waiver** may not be available in all states, and state variations may apply.

### Protection for loved ones

The estate planning benefit is available at no additional cost. Should you pass away before starting your annuity income payments, your beneficiaries will receive the full amount of the contract value.

## Renewals

Upon the maturity date of each guaranteed period, you have a 30-day window to do one of the following:

- 1 Take all or part of your maturity value in a lump sum with no surrender charges or market value adjustment.
- 2 Transfer all or part of your maturity value to one or more guaranteed periods available at that time. A new surrender charge schedule begins, a new credited interest rate is set and the market value adjustment restarts. This interest rate may be higher or lower than the previous interest rate or that of any prior renewals.
- 3 Transfer all or part of your maturity value to a 1-year renewal period. Money in this 1-year renewal period may be withdrawn at any time with no surrender charges or market value adjustment. You may also reallocate your money to any guaranteed period available at that time.
- 4 Do nothing, and your maturity value renews for the same guaranteed period. If unavailable, it renews to the next longest guaranteed period. A new surrender charge schedule begins, a new credited interest rate is set and the market value adjustment restarts. This interest rate may be higher or lower than the previous interest rate or that of any prior renewals.

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In the state of Oregon, you may not transfer nor reallocate maturity values to any renewal guaranteed periods.

At least \$2,000 must be allocated to each renewal guaranteed period selected. A renewal guaranteed period cannot extend beyond the annuity commencement date, which is the contract anniversary following the oldest owner's or annuitant's 95th birthday. Please see your contract for details regarding renewals.

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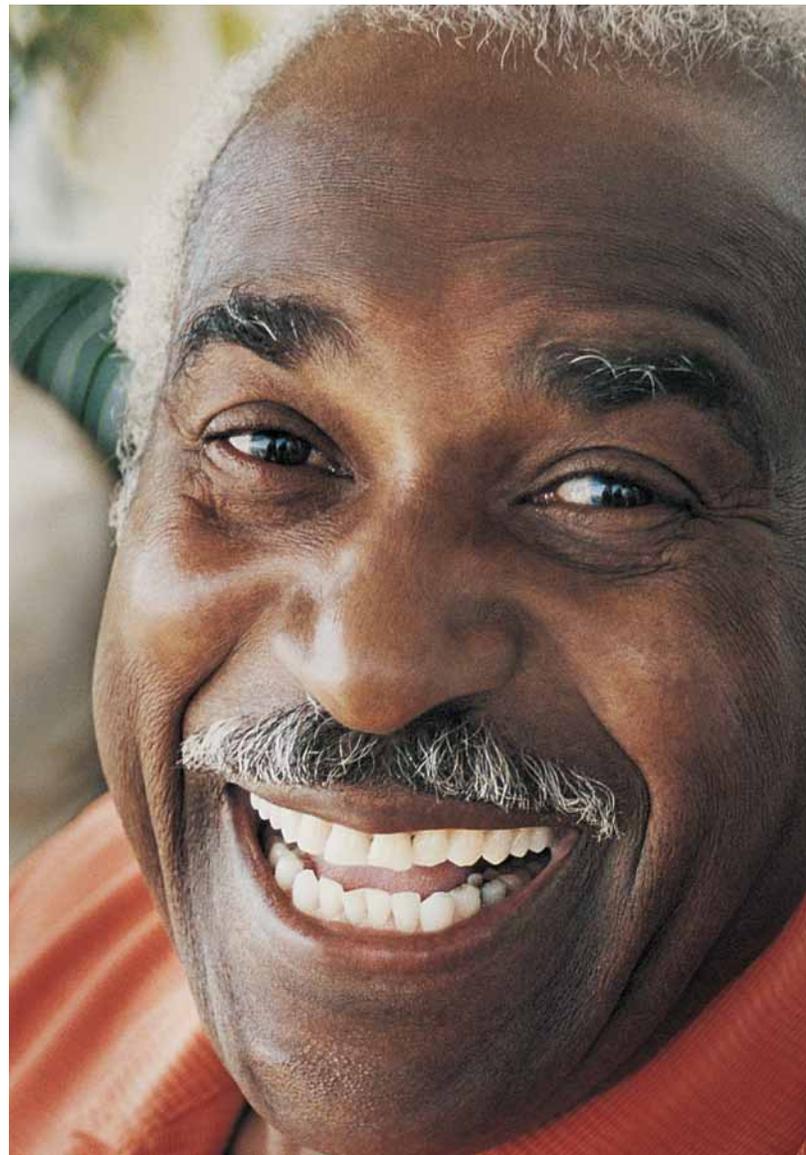
## Annuity income payment options

All are available for single or joint life.

- *Lifetime income*
- *Specific term (certain period)*
- *Lifetime income with a specific term (certain period)*
- *Lifetime income with a cash refund*
- *Lifetime income with an installment refund (principal refund)*

Annuity income payments must begin before any owner or annuitant reaches age 95. They generally cannot be altered or surrendered once begun.

This is a summary of product features. Please consult the contract for a complete explanation of benefits, limitations and exclusions.





All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company. Neither Protective Life its representatives offer tax or legal advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Annuities are long-term insurance contracts intended for retirement planning.

The Protective FutureSaver II fixed annuity is a flexible premium deferred limited market value adjusted contract issued under policy form series IPD-2151, -2152, -2153, -2154 and -2155. The Protective ProSaver FutureSaver II fixed annuity is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and product features may vary by state.



[www.protective.com](http://www.protective.com)

Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	