

## Who Is Oceanview?

Colorado-domiciled insurance company  
Oceanview Life and Annuity Company is an exciting, well-rated entrant into the fixed annuity space sponsored by Bayview Asset Management, LLC, an experienced asset manager with over \$16B of assets under management.



A.M. Best Rating: A-

## Contact Overview

|   |   |
|---|---|
| <b>Product Type</b>                     | SPDA with MVA (qualified and non-qualified)   |
| <b>Current Credited Rate</b>            | Set each month for new issues and renewals after guarantee period                     |
| <b>Guaranteed Minimum Credited Rate</b> | 1%  |
| <b>Minimum Premium</b>                  | \$20,000  |
| <b>Issue Age</b>                        | 0 through 89 (+364 days)  |
| <b>Free Withdrawal</b>                  | 10% of account value, per annum, starting in year two<br>10% is not cumulative        |
| <b>Minimum Withdrawal</b>               | \$250   |
| <b>Death Benefit</b>                    | Contract value (No MVA or surrender charges) or spousal continuation                  |
| <b>Settlement Option</b>                | Life Only; Life with 10-Year Period Certain; Joint and Last Survivor. (If Annuitized) |
| <b>Riders</b>                           | No  |
| <b>Terminal Illness Waiver</b>          | No  |
| <b>Nursing Home Waiver</b>              | No  |

| Surrender Charge Schedule | Guaranteed Period | Surrender Charge Period* |    |    |    |    |    |    |    |    |    |
|---------------------------|-------------------|--------------------------|----|----|----|----|----|----|----|----|----|
|                           |                   | 1                        | 2  | 3  | 4  | 5  | 6  | 7  | 8  | 9  | 10 |
|                           | 3                 | 9%                       | 8% | 7% |    |    |    |    |    |    |    |
|                           | 4                 | 9%                       | 8% | 7% | 6% |    |    |    |    |    |    |
|                           | 5                 | 9%                       | 8% | 7% | 6% | 5% |    |    |    |    |    |
|                           | 6                 | 9%                       | 8% | 7% | 6% | 5% | 4% |    |    |    |    |
|                           | 7                 | 9%                       | 8% | 7% | 6% | 5% | 4% | 3% |    |    |    |
|                           | 10                | 9%                       | 9% | 8% | 7% | 6% | 5% | 4% | 3% | 2% | 1% |

\*Withdrawals in excess of the free 10% will be subject to an MVA.

### MVA

+MVA calculations vary by state.  
See contract for more details.

Formula = (Amount withdrawn) \* (I - (J + .025%)) \* N/12

I = Guaranteed interest rate at issue

J = Current guaranteed interest rate for new issues with same guaranteed period

N = Number of whole months remaining to end of surrender charge

### Other Provisions

State specific free look period, no bailout provision, no loan provision, no additional premium

### Commission

- Full commission through age 79
- Commissions and overrides are reduced by 50% at age 80+
- Automatic contract renewal commissions are paid at 50% of original



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## Why Is Oceanview Different?

Focus on fixed annuities,  
not distracted by auto, life,  
health, etc.

High quality, well-diversified  
investment account  
focused on fulfilling our  
obligation to policyholders  
while protecting the long  
term viability.

Well capitalized and  
rated.

**Harbourview<sup>SM</sup> Multi-Year Guaranteed Annuities** offer clients a guaranteed principal, competitive yield with the benefits of tax deferral.



### Next Steps:

Contact Oceanview Life and Annuity  
Company for more information.

[www.OceanviewLife.com](http://www.OceanviewLife.com)  
(833) 656-7455

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The Harbourview MYGA (Generic Policy Form ICC19 OLA SPDA) is a single premium deferred annuity. May not be available in all states. Rating as of November 11, 2020, subject to change. A- (Excellent) rating is fourth highest of fifteen possible rating classes for financial strength. Policy form numbers and provisions may vary. Rates are guaranteed depending on the guarantee period selected at policy issue and are subject to change. Within 30 days prior to the end of the Initial Interest Guarantee Period, we will send you notification informing you the date the Guarantee Period is ending and provide the renewal rate and Surrender Charges in effect for the subsequent Guarantee Period. Excess withdrawals are subject to a Surrender Charge and market value adjustments. The IRS may impose a penalty for withdrawals prior to age 59 ½. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan. For transfers and 1035 Exchanges, rate lock will be extended 60 days upon receipt of application. Issue age for all deferred annuities is the age of the last birthday of the Owner. If joint owners, age of oldest determines commission payout. Annuity products are not FDIC insured. Guarantees are based on the claims paying ability of the issuing insurance company. Oceanview Life and Annuity Company nor any of its representatives may provide tax or legal advice. In California, doing business as Oceanview Life and Annuity Insurance Company.