

# Lincoln OptiBlend<sup>SM</sup> 10 fixed indexed annuity

## Facts At-A-Glance

### Issue dates

1st, 8th, 15th, and 22nd of each month

### Issue ages

0–80, nonqualified and qualified

### Available markets

Nonqualified, qualified (IRA and Roth IRA)<sup>1</sup>

### Minimum initial premium

\$10,000 nonqualified and qualified  
(Corporate ownership is not permitted.)

### Maximum premium (without prior Home Office approval)

\$2,000,000—The maximum premium limit is per contractowner, including previous contracts involving the same individual.

### Additional premiums

Additional premiums are subject to a \$50 minimum. The Lincoln National Life Insurance Company reserves the right to limit additional premiums to \$25,000 each contract year. Additional premiums are applied to the Fixed Account and can be moved during the reallocation period.

### Fixed interest rate guarantee period

**Initial:** One year **Subsequent:** One year

### Interest accounts<sup>2</sup>

- Fixed Account
- 1-Year Volatility Controlled Point-to-Point Indexed Account<sup>3</sup>
- Performance Triggered Indexed Account
- 1-Year Point-to-Point Indexed Account

<sup>1</sup>Purchase of the contract through a qualified plan does not provide any additional tax-deferral benefits beyond those already provided through the plan. If you are purchasing the contract through a plan, you should consider purchasing it for its death benefit, annuity options and other nontax-related benefits.

<sup>2</sup>During the surrender charge period, we reserve the right not to offer any one of the indexed accounts, leaving at least two indexed accounts available. After the surrender charge period, Lincoln reserves the right not to offer any of the indexed accounts.

<sup>3</sup>Indexed interest credited to this indexed account is based on the S&P 500 Daily Risk Control 5% Index, while the other indexed accounts of this product are based on the S&P 500 Index.

<sup>4</sup>Please refer to the Examples of Market Value Adjustment (MVA) and Surrender Charge Calculations for more information.

<sup>5</sup>Nursing home and terminal illness benefits are provided through riders.

<sup>6</sup>Withdrawals are subject to income taxes, and if withdrawn before age 59½, an additional 10% federal tax may apply. In addition, a surrender charge and a Market Value Adjustment will apply during the surrender charge period.

### Account allocations

**Fixed Account:** Amounts can be allocated into or out of the Fixed Account during the 25-day reallocation period after each contract anniversary date.

**Indexed accounts:** At the end of the indexed term, amounts can be allocated into or out of the available indexed accounts during the 25-day reallocation period after the contract anniversary date.

The reallocation will be effective as of the contract anniversary date. The amount of the contract value available for reallocation on a contract anniversary equals:

- The Fixed Account value; plus
- The sum of the indexed account values

### Market Value Adjustment (MVA)<sup>4</sup>

If you access more than the 10% annual free withdrawal before the end of the surrender charge period, it may be subject to a surrender charge and an MVA. The MVA is a positive or negative adjustment based on the current interest rate environment at the time of the surrender. The MVA does not apply to: withdrawals after the surrender charge period, 10% annual free withdrawal, the death benefit, annuitized contracts, or contracts issued in selected states.

### Surrender charge period

(% of accumulation value surrendered after MVA)<sup>4</sup>

Contract year	1	2	3	4	5	6	7	8	9	10	10+
	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Lincoln OptiBlend<sup>SM</sup> 10 is not available in all states.

### Nursing home and terminal illness benefits<sup>5</sup>

Allows access to contract value without surrender charge or MVA if certain conditions are met. Please see the Disclosure Statement for necessary criteria and conditions. The nursing home benefit is not available for contracts issued in the state of Massachusetts.

### Partial surrenders<sup>6</sup>

Beginning in the first contract year, up to 10% of contract value may be withdrawn each contract year without incurring charges.

The S&P 500 Index and the S&P 500 Daily Risk Control 5% Index are products of S&P Dow Jones Indices LLC ("SPDJI"), and have been licensed for use by the Lincoln National Life Insurance Company. Standard & Poor's®, S&P®, S&P 500® and S&P 500 Daily Risk Control 5%™ are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's Product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index or the S&P 500 Daily Risk Control 5% Index.

## Guaranteed Minimum Cash Surrender Value (GMCSV)

If you surrender your contract during the surrender charge period, you will never receive less than the GMCSV. The GMCSV is 87.5% of the total premium(s) paid, less any surrenders and any taxes accumulated at the guaranteed minimum cash surrender value interest rate. If your actual contract value (less any applicable surrender charge and Market Value Adjustment) exceeds the GMCSV, you would receive this amount instead.

After the surrender charge period, the cash surrender value will not be less than the greater of the GMCSV or the Guaranteed Minimum Nonsurrender Value (GMNSV).

The GMNSV is 100% of the premium(s) paid, less any surrenders and related surrender charges, and any taxes accumulated at the guaranteed minimum nonsurrender value interest rate.

## Death benefit (prior to annuitization)

Upon the death of a contractowner or annuitant, beneficiaries may receive the greater of the contract value, GMNSV or GMCSV

\*For contracts issued in Florida, "after the first contract year."

Rates, spreads and caps are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates, spreads and caps may be higher or lower than the initial ones and may differ from those used for new contracts.

Guarantees, including those for optional features, are subject to the claims-paying ability of The Lincoln National Life Insurance Company.

## Scheduled maturity date

Later of 10th contract anniversary, or anniversary on or immediately following the annuitant's 95th birthday. Maturity date may be changed to any date after the fifth contract year.\*

## Choice of income options

After the fifth contract year, the full contract value without an MVA or surrender charge may be received under a number of annuitization payment options that cannot be outlived.

You also have the option of electing *Lincoln Lifetime Income*<sup>SM</sup> Edge, a Guaranteed Lifetime Withdrawal Benefit rider, available at an additional charge (0.95%).

### Interest account guarantees

<b>Fixed Account</b>	Guaranteed minimum fixed interest rate: between 1.00% and 3.00%
<b>1-Year Volatility Controlled Point-to-Point Indexed Account</b>	Guaranteed maximum indexed interest spread: 9.00%
<b>Performance Triggered Indexed Account</b>	Guaranteed minimum specified rate: 1.25%
<b>1-Year Point-to-Point Indexed Account</b>	Guaranteed minimum indexed interest cap: 1.50%

### Important information:

Lincoln Financial Group<sup>®</sup> affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. The index used is a price index and does not reflect dividends paid on the underlying stocks.

*Lincoln OptiBlend*<sup>SM</sup> fixed indexed annuities (contract form 15-619 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide and Disclosure Statement, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA, since they are already afforded tax-deferred status. Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

*Lincoln Lifetime Income*<sup>SM</sup> Edge is an optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider (form AE-245 or state variations) available for an additional 0.95% charge (1.50% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2015 Lincoln National Corporation

[LincolnFinancial.com](http://LincolnFinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-1156958-032515

POD 5/15 201

Order code: FA-OB10-FST001



You're In Charge<sup>®</sup>