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Description

The S&P 500® Sector Rotator Daily RC2 5% Index relies on the S&P 500 High Momentum Value Sector Rotation, which is designed to measure the performance of S&P 500 sectors with attractive valuations with a momentum overlay, as the underlying strategy. The Risk Control 2 volatility targeting overlay uses mathematical algorithms between the index and the S&P 10-Year U.S. Treasury Note Futures Index to dynamically rebalance the strategy to control the index risk profile at a predefined volatility target of 5%. The S&P Daily Risk Control Indices comprise various volatility targets and underlying universes (S&P 500, S&P 500 Dividend Aristocrats®, S&P 500 Low Volatility Index, etc.).

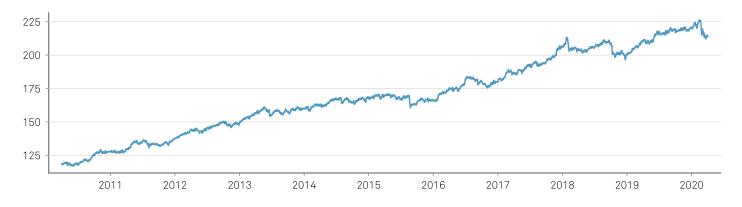
Quick Facts

WEIGHTING METHOD	No specific weight
REBALANCING FREQUENCY	Daily
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	USD
LAUNCH DATE	October 19, 2018
FIRST VALUE DATE	June 30, 2006
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit: https://www.spindices.com/indices/strategy/sp-500-sector-rotator-daily-rc2-5-index-er

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns

Historical Performance



■ S&P 500 Sector Rotator Daily RC2 5% Index ER

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Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
EXCESS RETURNS							
214.56	-0.32%	-2.78%	-2.78%	1.91%	4.73%	4.85%	6.11%

Calendar Year Performance

2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
EXCESS RETUR	NS								
9.93%	-2.42%	14.37%	8.44%	-1.05%	4.66%	7.69%	8.06%	7.92%	11.81%

Tickers

	TICKER	REUTERS
EXCESS RETURNS	SPXSRT5E	.SPXSRT5E

S&P Dow Jones **Indices**

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S&P 500 SECTOR ROTATOR DAILY RC2 5% INDEX ER

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DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P 500 Sector Rotator Daily RC2 5% Index ER was October 19, 2018.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at http://www.spindices.com/regulatory-affairs-disclaimers/ for more information regarding the inherent limitations associated with backtested performance

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