

# Athene Benefit 10<sup>SM</sup>

## Product Details



<b>Product Overview</b>	A single premium indexed deferred annuity with a 10-year Withdrawal Charge Schedule with a choice of 3 interest crediting strategies. An Enhanced Benefits Rider is automatically included with the product for an Annual Rider Charge.																																
<b>Issue Ages</b>	30-78 30-52 in DE, MN, OH, SC, UT 30-55 in AK, OK, NV, TX 30-64 in FL 30-74 in IN																																
<b>Ownership</b>	IRA - must be single ownership, but joint payout is available. Non-Qualified - joint ownership and joint payout available. <sup>1</sup>																																
<b>Premiums</b>	Single premium only Minimum: \$5,000 Maximum: \$1,000,000																																
<b>Premium Bonus</b>	6%																																
<b>Premium Bonus Vesting Percentage Schedule</b>	<table border="1"> <thead> <tr> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6</th> <th>Y7</th> <th>Y8</th> <th>Y9</th> <th>Y10</th> <th>Y11+</th> </tr> </thead> <tbody> <tr> <td>0%</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>20%</td> <td>40%</td> <td>60%</td> <td>80%</td> <td>100%</td> </tr> </tbody> </table> <p>This schedule shows the percentage of the Premium Bonus that is vested each contract year. It applies only to surrenders and withdrawals in excess of the Free Withdrawal amount.</p>											Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+	0%	0%	0%	0%	0%	0%	20%	40%	60%	80%	100%
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<b>Interest Crediting Strategies</b>	Fixed Strategy with 1-year guarantee 1-Year Point-to-Point Index Strategy (Cap) – S&P 500® 1-Year Monthly Cap Index Strategy (Cap) – S&P 500®																																
<b>Terminal Illness Waiver</b>	Yes																																
<b>Confinement Waiver</b>	Yes (Not available in Massachusetts)																																
<b>Market Value Adjustment</b>	Yes – Not applicable in AK, DE, IN, MN, MO, OH, TX & UT																																
<b>Rider</b>	Enhanced Benefits Rider – See other side for details																																

<sup>1</sup> Under current tax law, the Internal Revenue Code already provides tax deferral to IRAs, so there is no additional tax benefit obtained by funding an IRA with an annuity; consider the other benefits provided by an annuity, such as lifetime income and a Death Benefit.

<sup>2</sup> Withdrawals prior to age 59½ may be subject to a 10% IRS penalty.

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This insert must be accompanied by the applicable Certificate of Disclosure, product brochure and Index Strategy Insert. The Certificate of Disclosure provides more detailed product information and definitions of terms that are capitalized in this insert.

<b>Rider Overview</b>	<p>A feature-rich benefit rider that offers Lifetime Income Withdrawals, Enhanced Income Benefit, Confinement Benefit, Terminal Illness Provision, and a Rider Death Benefit calculated off a single Benefit Base. Upon death, any remaining Benefit Base may be paid to your beneficiary, provided they elect the Rider option that pays the Benefit Base over a specified period that is currently five years and is guaranteed not to exceed 10 years. Your beneficiary also has the option to receive a lump sum payment equal to the greater of 70% of the Benefit Base, the Accumulated Value, or the Minimum Guaranteed Contract Value. These Rider Death Benefit options are in lieu of any death benefits available in the base annuity contract.</p> <p>Some of the benefits listed may not be available in your state. Please see the Certificate of Disclosure for important information regarding eligibility, limitations and exclusions.</p>																
<b>Benefit Base</b>	<p>The Benefit Base is equal to the initial premium plus annual simple interest credits minus any withdrawals. Withdrawals will reduce the Benefit Base either on a dollar-for-dollar basis or by the same proportion that the Accumulated Value is reduced by the Withdrawal.<sup>1</sup> It cannot be withdrawn in a lump sum. The Benefit Base is used to determine rider benefits only. It does not have a cash value or a surrender value.</p>																
<b>Benefit Base Rate (annual simple interest)</b>	<p>Years 1-10: 7% of premium minus cumulative withdrawals          Years 11+: 5% of premium minus cumulative withdrawals</p> <p>Simple interest is credited to the Benefit Base on a Contract Anniversary. Benefit Base accumulation continues until the earlier of the older annuitant reaches Attained Age 85, when Lifetime Income Withdrawals are elected, or when the initial premium has been withdrawn.</p>																
<b>Rider Benefits</b>	<p>Lifetime Income Withdrawals          Enhanced Income Benefit (ADL triggered)<sup>2</sup>          Confinement Benefit<sup>2</sup>          Terminal Illness Provision          Rider Death Benefit</p>																
<b>Early Lifetime Income Withdrawal Bonus Percentage</b>	<p>Your initial Lifetime Income Withdrawal will increase by the stated percentage if you elect Lifetime Income Withdrawals in contract years 2-7.</p> <table border="1" data-bbox="451 1297 1230 1398"> <thead> <tr> <th>Y1</th> <th>Y2</th> <th>Y3</th> <th>Y4</th> <th>Y5</th> <th>Y6</th> <th>Y7</th> <th>Y8+</th> </tr> </thead> <tbody> <tr> <td>0%</td> <td>5%</td> <td>5%</td> <td>5%</td> <td>5%</td> <td>5%</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table>	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8+	0%	5%	5%	5%	5%	5%	5%	0%
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0%	5%	5%	5%	5%	5%	5%	0%										
<b>Annual Rider Charge Rate</b>	<p>1.4% of the rider's Benefit Base (1.0% in Minnesota).</p> <p>The Rider Charge is deducted from your annuity's Accumulated Value, Market Value Adjustment Base and Minimum Guaranteed Contract Value<sup>3</sup> when each of the following occur: at the end of each contract year; when you take a withdrawal; on the Annuity Date; if the rider is terminated; upon surrender or upon the date of proof of death.</p>																
<b>Rider Charge True-Up</b>	<p>If the Rider Charges exceed total interest credited, a "true-up" amount will be credited to the Accumulated Value. The amount of the true-up is equal to the sum of all Rider Charges minus the sum of all interest credited to the Accumulated Value. The calculation is performed every 5 years.</p>																

<sup>1</sup> Please see the Certificate of Disclosure for additional information on how withdrawals will reduce the Benefit Base.

<sup>2</sup> Not available in D.C., Massachusetts, or Hawaii. State variations apply.

<sup>3</sup> Rider charges are not deducted from the Minimum Guaranteed Contract Value in NC, OH, and UT.

Athene Benefit 10 with Enhanced Benefits Rider [GEN10 (04/14), TBS10 (09/12) SR, TBS10 (04/14) SR, TBS10 (09/12) NB, EBR (04/14)] or state variations is issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see the Certificate of Disclosure for details. Product not available in all states.