

*Lincoln New Directions*<sup>SM</sup> offers growth potential along with wealth preservation and retirement income options.

## *Lincoln New Directions* single premium deferred fixed indexed annuity

Fixed indexed annuity rate/caps are effective for applications received on or after 8/15/09 and are subject to change.<sup>1</sup>

Product	Premium	Fixed Account	Performance Triggered Indexed Account <sup>2</sup>	2-Year Point-to-Point Indexed Account <sup>2</sup>
<i>Lincoln New Directions 6</i>	Premium < \$100,000	<b>3.20%</b> 6-year guarantee <sup>3</sup>	<b>5.60%</b>	<b>14.20%</b>
	Premium ≥ \$100,000	<b>3.35%</b> 6-year guarantee <sup>3</sup>	<b>5.85%</b>	<b>14.95%</b>
<i>Lincoln New Directions 8</i>	Premium < \$100,000	<b>3.45%</b> 6-year guarantee <sup>3</sup>	<b>6.00%</b>	<b>15.50%</b>
	Premium ≥ \$100,000	<b>3.60%</b> 6-year guarantee <sup>3</sup>	<b>6.25%</b>	<b>16.25%</b>
<p>Interest rates, specified rates, and caps are based on product/contract features, including death benefit options. All rates, specified rates, and caps are declared by The Lincoln National Life Insurance Company at its discretion.</p> <p>Withdrawals may be subject to a surrender charge (9% maximum) and a Market Value Adjustment, if applicable.</p>			One-year specified rate	Two-year indexed interest cap
			Compares the value of the S&P 500 Index at the beginning and end of the one-year indexed term (also referred to as index term). If the percentage change is zero or positive, you'll receive a specified rate of indexed interest. If the difference is negative, your account is credited at 0%. <sup>4</sup>	The value at the end of the two-year indexed term is compared to the value at the beginning of the indexed term. If the percentage change is positive, the account will earn the full percentage change, up to an indexed interest cap. If the difference is negative, your account is credited at 0%. <sup>4</sup>

<sup>1</sup> Subsequent rates may be higher or lower than the initial rates and may differ from those used for new contracts or for contracts issued at different times.

<sup>2</sup> Each indexed account features a specific crediting calculation and will not credit less than 0% assuming *Lincoln Living Income*<sup>SM</sup> Advantage has not been elected. *Lincoln Living Income*<sup>SM</sup> Advantage is an optional feature available for an additional charge, which may impact principal. For complete calculation information, please refer to the *Lincoln New Directions*<sup>SM</sup> Client Guide.

<sup>3</sup> Fixed account interest is credited and compounded daily. Guarantees are backed by the claims-paying ability of The Lincoln National Life Insurance Company.

<sup>4</sup> Applicable indexed interest is credited at the end of the indexed term. Amounts withdrawn before the end of an indexed term will not receive indexed interest for that indexed term.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2009 Lincoln National Corporation

[www.LincolnFinancial.com](http://www.LincolnFinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN0906-2031049  
 FA-GEN-09-0876  
 FA-ND-RST003\_Z09  
 [8/15/09] POD 8/09 Z09  
 Order code: FA-ND-RST003

**This material was prepared to support the promotion and marketing of an insurance product. Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.**

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. The index used is a price index and does not reflect dividends paid on the underlying stocks.

*Lincoln New Directions®* fixed indexed annuities (contract form 94-523 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.**

Contract may be referred to as "certificate" in certain states (certificate may not be available in all states). The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust.

The exact terms of the annuity are contained in the contracts and any attached riders, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Illustration and Disclosure, Facts-At-A-Glance, or contact your Lincoln representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, a 10% federal penalty tax may apply. Withdrawals and surrenders may be subject to surrender charges and a market value adjustment.

There is no additional tax benefit for contracts purchased in an IRA or other tax qualified plan, since these are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. *Lincoln New Directions®* fixed indexed annuity is not available in New York.

"Standard & Poor's®", "S&P®", "S&P 500®", and "Standard and Poor's 500" are trademarks of Standard & Poor's, a subsidiary of The McGraw-Hill Companies, Inc. and have been licensed for use by The Lincoln National Life Insurance Company. Lincoln's Products are not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing this Product.

