



Athene Product Portfolio Guide

IMO

Driven to do more.  **ATHENE**

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Athene – a different kind of company.

At Athene Annuity and Life Company, a subsidiary of Athene Holding Ltd., we know that unconventional times demand unconventional thinking. We're driven to deliver innovative solutions that help you outperform in our increasingly complex financial world.

A leader in annuities.

The Athene group of companies embodies strength and stability, now and in the future. Our drive, discipline and confidence can help you achieve more.



One of the largest providers of fixed and fixed indexed annuities in the United States.

ATH
LISTED
NYSE

Athene trades on the New York Stock Exchange under the symbol "ATH."



Founded in 2009.

Through our acquired companies, we have served customers for more than **100 years**.



Policyholder protection is, and has always been, our first priority.

\$125.5 billion in total GAAP assets¹
\$117.2 billion in total liabilities
\$8.3 billion in total GAAP equity
\$111.0 billion invested assets²

Financial strength ratings³

A.M. Best
A

S&P
A

Fitch
A

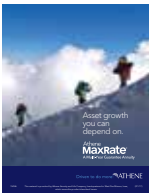
A.M. Best 3rd highest of 16
S&P 6th highest of 21
Fitch 6th highest of 19



Athene AgilitySM 1
An agile annuity that offers income, enhanced income and death benefit.



Athene AscentSM Pro 10 Bonus 2
For income that lasts as long as your clients' retirement. Give your clients the option of Guaranteed or Participating Income



Athene MaxRate[®] 3
Asset growth your clients can depend on. Guaranteed.



Athene Performance Elite[®] 4
Make your clients' money work for the long term. Protect, grow and give access to your clients' nest egg.



Athene SPIA 5
Peace of mind for your clients' retirement future.

Athene Agility

An agile annuity that offers income, enhanced income and death benefit.

Product Details (Most States)	Athene Agility 10										
Issue Age	40-80										
Minimum Premium	\$10,000										
Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Withdrawal Charge Percentages	9	9	8	7	6	5	4	3	2	1	0
Free Withdrawals ¹	Maximum of 10% of Accumulated Value or 10% of Initial Premium beginning in year 1 RMDs are available in any year and are free of Withdrawal Charges and Market Value Adjustments (if applicable)										
Waiver of Withdrawal Charges ²	Confinement and Terminal Illness										
Death Benefit	Beneficiary will have the choice of (i) Greatest of (a) Accumulated Value or (b) the Minimum Guaranteed Contract Value or (ii) the Rider Death Benefit										
Rider	Income and Death Benefit Rider										
Minimum Issue Age	40										
Rider Charges	No Fee										
Benefit Base Bonus	20%										
Rider Rates	175% Stacking Percentage										
Accumulation Years	Unlimited										
Lifetime Income Election	Minimum Age to Elect Lifetime Income: 50 and contract has been in force at least 10 years										
Income Options (Single or Joint)	Earnings-Indexed										
Interest Crediting Options											
Nasdaq FC Index ^{3,4}	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)										
BNP Paribas Multi Asset Diversified 5 Index ⁴	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)										
AI Powered US Equity Index ⁴	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)										
S&P 500®	1-Year Point-to-Point Index Strategy (Cap) 2-Year Point-to-Point Index Strategy (Cap)										
Fixed	Fixed Strategy with 1-Year Guarantee										

¹ Required Minimum Distributions (RMDs) include and are not in addition to any free withdrawal amount.

² Not applicable in all states. Waiver includes Withdrawal Charge and MVA, if applicable.

³ The index features a performance control mechanism that limits its maximum growth potential within any given month. Consumers may therefore forego part of the growth of the index if it rises beyond this limit within a month.

⁴ Because the index applies a volatility control mechanism, the range of both the positive and negative performance of the index is limited.

Please see the quick reference guide, rate card or state specific version of the Certificate of Disclosure, available on Athene Connect (select Forms / Brochures) for information regarding your state version of the product.

Athene Ascent Pro 10 Bonus

A fixed indexed annuity that's focused on income.

Product Details (Most States)	Athene Ascent Pro 10 Bonus											
Issue Age	35-80											
Minimum Premium	\$10,000											
Premium Bonus	3%											
Contract Year	1	2	3	4	5	6	7	8	9	10	11+	
Withdrawal Charge Percentages	12	12	12	11	10	9	8	7	6	4	0	
Free Withdrawals ¹	10% beginning in year 1 RMDs are available in any year and are free of Withdrawal Charges, Premium Bonus Vesting Adjustments and Market Value Adjustments (if applicable)											
Waiver of Withdrawal Charges ²	Confinement and Terminal Illness											
Death Benefit	Greater of the Accumulated Value or the Minimum Guaranteed Contract Value											
Rider	Athene Ascent Income Rider (required for a charge)											
Minimum Issue Age	35											
Rider Charges ³	1.00% (Income Base)											
Rider Rates	<p>Option 1: Guaranteed Years 1-10: 10% (simple) Years 11-20: 5% (simple) Income Base Bonus: 20%</p> <p>Option 2: Guaranteed Plus Interest Credits Years 1-10: 7% (simple) Years 11-20: 4% (Simple) Income Base Bonus: 15% 200% Stacking Percentage</p>											
Accumulation Years	Earlier of 20 years or until Lifetime Income Withdrawals start											
Lifetime Income Election	Minimum Age to Elect Lifetime Income: 50											
Income Options (Single or Joint)	Level, Inflation-Adjusted or Earnings-Indexed											
Interest Crediting Options												
Nasdaq FC Index ^{4,5}	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)											
BNP Paribas Multi Asset Diversified 5 Index ⁵	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)											
AI Powered US Equity Index ⁵	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)											
S&P 500 Daily Risk Control 5%™ Index (Total Return) ⁵	1-Year No Cap Point-to-Point Index Strategy (Participation Rate)											
S&P 500®	1-Year Point-to-Point Index Strategy (Cap)											
Fixed	Fixed Strategy with 1-Year Guarantee											

¹ Required Minimum Distributions (RMDs) include and are not in addition to any free withdrawal amount.

² Not applicable in all states. Waiver includes Withdrawal Charge, Premium Bonus Vesting Adjustment and MVA, if applicable.

³ Rider charge rate is a percentage of the value indicated and deducted from the Accumulated Value.

⁴ The index features a performance control mechanism that limits its maximum growth potential within any given month. Consumers may therefore forego part of the growth of the index if it rises beyond this limit within a month.

⁵ Because the index applies a volatility control mechanism, the range of both the positive and negative performance of the index is limited.

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Athene MaxRate

Asset growth your clients can depend on. Guaranteed.

Product Details (Most States)	Athene MaxRate 3	Athene MaxRate 5	Athene MaxRate 7
Issue Age	0-85	0-83	
Premium	Minimum: Initial Premium: \$10,000 Low Band, \$100,000 High Band, Additional Premium: \$1,000 Maximum: Additional Premium: \$100,000 per Contract Year (\$10,000 in NY), Maximum Total Premium: \$1,000,000		
Contract Year	1 2 3 4+	1 2 3 4 5 6+	1 2 3 4 5 6 7 8+
Withdrawal Charge Percentages	10 10 10 0	10 10 10 10 10 0	10 10 10 10 10 10 10 0
Free Withdrawals ¹	Equal to the Multi-Year Fixed Strategy rate multiplied by the Accumulated Value (as of the most recent Contract Anniversary) beginning in the first contract year. RMDs are available in any year and are free of Withdrawal Charges and Market Value Adjustments (MVA not applicable in NY)		
Waiver of Withdrawal Charges ²	Confinement and Terminal Illness		
Death Benefit	Greater of Accumulated Value or the Minimum Guaranteed Contract Value (in NY the beneficiary will receive the full Accumulated Value)		
Interest Crediting Options			
Multi-Year Fixed Strategy Rate (Initial Premium)	3-Year Rate Guarantee	5-Year Rate Guarantee	7-Year Rate Guarantee
1-Year Fixed Strategy Rate (Additional Premium and End of Contract Term)	1-Year Rate Guarantee (rate declared each contract anniversary)		

¹ Required Minimum Distributions (RMDs) include and are not in addition to any free withdrawal amount.

² Not applicable in all states. Waiver includes Withdrawal Charge and MVA, if applicable.

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Athene Performance Elite

Make your clients' money work for the long term. Protect, grow and give access to your clients' nest egg.

Product Details (Most States)	Athene Performance Elite 7 / Performance Elite 7 Plus	Athene Performance Elite 10 / Performance Elite 10 Plus	Athene Performance Elite 15 / Performance Elite 15 Plus	
Issue Age	0-83	0-78	0-73	
Minimum Premium	\$10,000			
Premium Bonus	Performance Elite 7: 0%	Performance Elite 10: up to 4%	Performance Elite 15: up to 9%	
*Premium Bonus Vesting applies	Performance Elite 7 Plus: up to 6%	Performance Elite 10 Plus: up to 10%	Performance Elite 15 Plus: up to 15%	
Contract Year	1 2 3 4 5 6 7 8+	1 2 3 4 5 6 7 8 9 10 11+	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16+	
Withdrawal Charge Percentages	9 8.8 7.9 6.9 5.9 5 4 0	12 12 12 11 10 9 8 7 6 4 0	15 15 14 14 13 13 12 11 10 9 8 7 6 5 4 0	
Free Withdrawals ¹	Performance Elite 7 and Performance Elite 7 Plus: 10% beginning in year 1.	Performance Elite 10 and Performance Elite 15: 5% after first contract anniversary. Performance Elite 10 Plus and Performance Elite 15 Plus: 10% beginning year 1.		
	RMDs are available in any year and are free of Withdrawal Charges, Premium Bonus Vesting Adjustments and Market Value Adjustments (if applicable)			
Waiver of Withdrawal Charges ²	Confinement and Terminal Illness			
Death Benefit	Greatest of (i) Accumulated Value, (ii) the Minimum Guaranteed Contract Value or (iii) the Return of Premium Benefit (if applicable)			
Rider	Plus version includes optional Liquidity Rider (included with a fee on Performance Elite 7 Plus, Performance Elite 10 Plus and Performance Elite 15 Plus)			
Rider Charges ³	0.95% (Accumulated Value)			
Rider Features	Enhanced Premium Bonus 10% Free Withdrawals Enhanced Free Withdrawals - Up to 20% ⁴ Return of Premium ⁵			
Interest Crediting Options				
Nasdaq FC Index ^{6,7}	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)			
BNP Paribas Multi Asset Diversified 5 Index ⁷	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)			
AI Powered US Equity Index ⁷	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)			
S&P 500 Daily Risk Control 2.8%™ Index (Total Return) ⁷	1-Year No Cap Point-to-Point Index Strategy (Participation Rate) 2-Year No Cap Point-to-Point Index Strategy (Annual Spread)			
S&P 500®	1-Year Point to Point Index Strategy (Cap)			
Fixed	Fixed Strategy with 1-Year Guarantee			

¹ Required Minimum Distributions (RMDs) include and are not in addition to any free withdrawal amount.

² Not applicable in all states. Waiver includes Withdrawal Charge, Premium Bonus Vesting Adjustment and MVA, if applicable.

³ Rider charge rate is a percentage of the value indicated and deducted from the Accumulated Value.

⁴ Up to 20% of Accumulated Value if withdrawals are not taken in previous contract year. Rider charge rate is a percentage of the value indicated and deducted from the Accumulated Value

⁵ Available after 4th contract year

⁶ The index features a performance control mechanism that limits its maximum growth potential within any given month. Consumers may therefore forego part of the growth of the index if it rises beyond this limit within a month.

⁷ Because the index applies a volatility control mechanism, the range of both the positive and negative performance of the index is limited.

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Athene SPIA

Peace of mind for your clients' retirement future.

Product Details (Most States)	Athene SPIA
Issue Age	0-85 Annuity Certain 5-80 Life and Installment Refund Life 5-85 All others The maximum issue age may vary.
Minimum Premium	\$10,000
Payout Options	
Single Life	Life Annuity Life Annuity with Guaranteed Period (5, 10, 15 or 20 years) Installment Refund Life Annuity Annuity Certain
Joint Life	Joint and Survivor Annuity Joint and Survivor with Guaranteed Period (5, 10, 15 or 20 years) Joint Two-Thirds Survivor Annuity
Payment Modes	Monthly, Quarterly, Semiannually or Annually (\$100 minimum modal payment)
Payment Dates	1st or 15th (January 1st payment date is not available when an annual Mode of Payment is selected)

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¹ Athene Holding Ltd. GAAP total assets, equity and liabilities as of December 31, 2018. Pledged assets and funds in trust (restricted assets) total \$8.0 billion and total reserve liabilities of \$107.7 billion as of December 31, 2018. Please see the Certificate of Disclosure for AAIA financials. The individual subsidiary insurance company is responsible for meeting its ongoing insurance policy and contract obligations. Athene Holding Ltd. is not responsible for meeting the ongoing insurance policy and contract obligations of its subsidiary insurance companies.

² As of December 31, 2018. In managing our business, we analyze invested assets, which does not correspond to total investments, including investments in related parties, as disclosed in our consolidated financial statements and notes thereto. Invested assets represents the investments that directly back our reserve liabilities as well as surplus assets. Invested assets is used in the computation of net investment earned rate, which allows us to analyze the profitability of our investment portfolio. Invested assets includes (a) total investments on the consolidated balance sheets with AFS securities at amortized cost, excluding derivatives, (b) cash and cash equivalents and restricted cash, (c) investments in related parties, (d) accrued investment income, (e) the consolidated VIE assets, liabilities and noncontrolling interest and (f) policy loans ceded (which offset the direct policy loans in total investments). Invested assets also excludes assets associated with funds withheld liabilities related to business exited through reinsurance agreements and derivative collateral (offsetting the related cash positions). We include the underlying investments supporting our assumed funds withheld and modified coinsurance agreements in our invested assets calculation in order to match the assets with the income received. We believe the adjustments for reinsurance provide a view of the assets for which we have economic exposure.

³ Financial strength ratings for Athene Annuity & Life Assurance Company, Athene Annuity and Life Company, Athene Annuity & Life Assurance Company of New York and Athene Life Re Ltd. A.M. Best, S&P and Fitch's credit ratings reflect their assessment of the relative ability of an insurer to meet its ongoing insurance policy and contract obligations. A.M. Best rating as of May 2019 (A, 3rd highest of 16), S&P rating as of August 2019 (A, 6th highest out of 21), and Fitch rating as of April 2019 (A, 6th highest of 19). Athene Holding Ltd.'s credit rating is bbb/BBB+/BBB+ for A.M. Best, S&P and Fitch, respectively.

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